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FLOOR DEBATE

April 5, 2004 LB 1065

plant is going to cost you in the range of \$40 million to \$50 million. That's a pretty common rule of thumb I think we could use.

SENATOR HARTNETT: \$10 million per gallon is...

SENATOR BAKER: \$10 million...no, \$1 million...

SENATOR HARTNETT: Per million gallons then.

SENATOR BAKER: A million gallons per...a million gallons of ethanol production.

SENATOR HARTNETT: Yeah.

SENATOR BAKER: That's just a general rule of thumb you could use, I guess.

SENATOR HARTNETT: All right. Thank you, Senator Baker.

SENATOR CUDABACK: Thank you, Senator Hartnett. (Visitors introduced.) On with discussion of the Landis amendment to the committee amendment, Senator Schrock.

SENATOR SCHROCK: Mr. President and members of the Legislature, first of all, I want to thank the Revenue Committee for coming out with what I think is a fairly fair piece of legislation. I think the funding is fair. Senator Loudon, for the record, we are the only state that checks off grain for ethanol incentives. The other states have all done it with General Fund money. And there's other states producing more ethanol than we have. They've had sweetheart deals also. I'm not opposed to raising the grain checkoff, but we need a partner, and that partner should be state of Nebraska. The LB 775 benefits, according to the Appropriations Committee Chair, costs us to the tune of \$125 million to \$135 million annually. The whole ethanol program hasn't cost us General Fund money more than about half that much over a 20-year period or 25-year period. So I think it's only fair that the farmers in this state have a partner in these ethanol plants, and that partner should be the state of Nebraska. I think the motoring public should have a part of